

**Minutes of the State Level Bankers Committee (SLBC) for the Quarter ended December-2022, with Special Focus on review of the progress of Financial Inclusion & Financial Literacy Initiatives in the State, held on 24<sup>th</sup> March 2023**

The meeting was held under the Chairmanship of Shri D.P Wahlang, IAS, Chief Secretary to the Government of Meghalaya and Chairman of SLBC and attended by Dr. Vijay Kumar D, IAS Commissioner & Secretary, Finance and other senior Government officials, Dr P. Dutta Sahoo, GM NABARD, Shri Hemantkumar D Gadge, DGM SLBC, Shri Shyamal Ghosh, AGM BSNL and representatives from the banks, IPPB, various Government Departments, KVIC, Department of Telecommunication / Ministry of Communication, RSETIs and LDMs.

The List of participants is at Annexure.

1. Shri Anindya Deb, Asst General Manager & SLBC Convener in his opening remarks welcomed all the dignitaries present in the meeting and requested Deputy General Manager, SLBC NE Circle to give the welcome address. The DGM, SLBC welcome all the members present in the meeting and apprised the house that despite the effect of pandemic in the last two years, the economy of the State is thriving with a year-on-year growth of Deposit and advances at 7.22% and 11.98% respectively as on December 2022. He lauded the banks for improvement in CD ratio from 43.75% during December 2021 to 45.69% as on December 2022. However, he noted with concern that the State CD ratio is still below the RBI benchmark, and hoped that at the end of the financial 2022-23 the CD ratio will be improved.

The total advances under Priority Sector Lending stood at ₹ 6628.28 Cr against ₹15391.90 Cr constituting 43.07% which is above the benchmark level of 40%. He requested the banks to make an effort for financing in Priority sectors and called upon the member banks particularly those banks with less than 25% CD ratio to focus their lending in priority sectors as it is related with various Government developmental schemes.

In the State, out of twelve districts, there are nine districts identified by RBI with low priority sector lending viz., East Garo Hills, East Jaintia Hills, North Garo Hills, South Garo Hills, South West Khasi Hills, West Garo Hills, West Khasi Hills and South West Garo Hills districts. LDMs are requested to take up the matter as one of the Agenda in DCC/ DLRC meetings.

**(Action point - LDMs of nine districts)**

The total Agriculture advances as on 31.12.2022 stood at ₹ 2974.01Cr against the total advance of ₹15391.90 Cr which is 19.32% against the benchmark of 18%. The primary economic activity in Meghalaya is Agriculture. The share of crop loan in agriculture and allied activities indicates that traditional agriculture and animal husbandry are widely

prevalent in the State. He called upon the bankers to increase lending in agriculture with focus in agri-allied activities like fishery, piggery, dairy and horticulture finance in coordination with Government line departments and NABARD to boost the agriculture sector in the State.

He also informed that banks achievement in ACP target is 65.72% up to December 2022 which constitutes 29.16% in Agriculture, 96.16% in MSME and 46.81% in Other Priority sectors. He extolled the performance of Indian Bank, SBI, Union Bank, Federal Bank, IndusInd bank, EASF and Jowai Urban Cooperative banks for 100% achievement in ACP target by December 2022.

In Meghalaya, there are five RSETIs providing training for self-employment and credit linkage. He requested the banks to consider maximum credit linkage to all the trainees of RSETIs and clear the loan proposals in a time bound manner.

**(Action point - RSETIs and Banks)**

Shri Hemantkumar also informed that the Banks have sanctioned 618 PMEGP loans for ₹15.29 Cr against the total outstanding of ₹.90.81 Cr. and requested the banks to sanction the pending proposals within 31.03.2023. He noted with concern regarding high NPA in PMEGP at 41.23%. This will have a negative impact on the credit culture, especially in government sponsored loans. He requested all the banks to make an effort for recovery of the NPAs with the help of the State Government.

**(Action point - Banks, KVIC, DCIC, KBIB, and Government)**

He also informed that the bank has opened 7,26,118 PMJDY accounts and enrollment under PMJJBY, PMSBY and APY is 3,86,182, 8,82,569 and 45,437 respectively. Taking into consideration the low premium and the advantages of Social security schemes he called upon the member banks to give wide publicity and encourage the customers for enrolment in Social Security Schemes.

**(Action point -All Banks)**

He informed the house that the Ministry of Finance has rolled out a SIX months campaign from 15.02.2023 to 15.08.2023 in Ribhoi District to Saturate account opening to every adult, enrolment of social security schemes and coverage of Mudra loans to eligible customers. The campaign will be coordinated by the LDM under the overall guidance and directions of the Deputy Commissioner. He urged all the banks to ensure that camps are conducted in allotted clusters and data is uploaded in the portal.

**(Action point - All bank branches in Ribhoi District)**

2. Shri DP Wahlang, IAS & Chief Secretary to Government of Meghalaya in his welcome address informed that even though the financial year is coming close to an end, there are lots of gap in which the target has not been met

particularly, in branch expansion, CD ratio which is much below the national average, and financial inclusion initiatives. He also requested the banks to consider sanctioning the remaining proposals to achieve 100% ACP target.

**(Action point - All banks)**

He pointed out with concern the gap of achievement in PMJJBY, PMSBY and APY and requested the banks to encourage the customers for enrolment under these schemes which are at nominal premium.

He informed that the matter of poor internet connectivity was taken up with BSNL and DOT for 5G saturation and assured that within the next few months the connectivity in rural areas will improve. He requested the banks to ensure that the people in the last mile are getting the normal banking services and to ensure that the process of account opening, loan processing and ATM activation is simplified as far as possible and requested the bank to rely on Aadhar for bank linkage of customers.

Representative from HDFC bank informed that some customers have changed the mobile number linked to Aadhaar and have not linked their new number to Aadhaar, hence they face difficulty in generating OTP for opening the account based on Aadhaar.

The Chairman SLBC requested the General Administration Department to provide adequate publicity to the general public informing them that new subscribed mobile number can be linked to Aadhaar in case if they have changed their old number which was linked to their respective Aadhaar.

**(Action point for -All banks and G AD)**

He also appreciated the increase in the number of BC deployment, but also noted with concern the high number of in-active BCs. Banks to look into the matter and take necessary steps to reactivate the same. He also requested SLBC to provide the comparative statement of digital transactions from the previous years.

**(Action point – Banks and SLBC)**

**3. DISCUSSION ON ATR COMPLIANCE AND AGENDA:**

(a) The minutes of the last SLBC meeting held on 22.12.2022 was confirmed and unanimously adopted in the meeting.

(b) SLBC Convener advised the banks with less than 25% CD ratio and NIL ACP performance either in Agriculture or MSME or Other PS loans to extend priority sector loans and ensure that ACP target is achieved within 31.03.2023

**(Action point - Jana Small Finance bank, KMB, Yes Bank, SIB, IDFC, Union Bank, Axis Bank, CBI, PSBBOM, UCO Bank)**

(c) **Branch expansion Status** – Out of the allotted target of 27, two brick and mortar branch were opened at Mawkyrwat and Tikrikilla. Outside of

this allotment NESFB has opened two branches, at Amlarem and William Nagar and is in the process of opening additional three branches at Baghmara, Mawkyrwat and Ampati within the next one month.

**(Action point -NESFB)**

PNB is ready to open one branch in 101 area, Upper Shillong within 31.03.2023

**(Action point - PNB)**

HDFC is in the process of opening three new branches at Phulbari, Baghmara and Mendipathar within 31.03.2023.

**(Action point - HDFC)**

(d) Assessment of poor Internet Connectivity faced by Bank branches and BC points – Member banks are requested to submit the details of Branch code, Village Code, District and Sub-district Code including the type of internet connection for assessment of internet connectivity by DOT and BSNL

**(Action point - All Banks)**

Anindya Deb, AGM SBI informed that SBI Thynroit branch has been running in losses for the last 30 years as most of the residents prefer to have accounts in Smit, which is around 10 Km distance from Thynroit. Smit village is the marketing centre for many villages in that area. There was no objection for SBI Thynroit to merge with SBI Smit branch if a permanent BC / CSP is deployed with micro ATM at Thynroit village.

**(Action point - SBI)**

#### 4. **Business Development, Credit Disbursement and CD Ratio in FY 2022-23**

The Chief Secretary appreciated the banks performance in increasing the CD ratio from quarter to quarter, but all the banks still need to focus for more improvement in CD ratio as the state is far below the National average level. He noted with concern the poor CD ratio of Private Banks at 32.77% and the banks with less than 25% CD ratio.

**(Action point - Banks with less than 25% CD ratio)**

Dr. P. Dutta Sahoo, GM of NABARD requested SLBC to conduct review meetings on the District performance in terms of regular conduct of DCC/ DLRC meetings, Action taken in DCC/ DLRC meetings to improve District CD ratio and FLC camps.

**(Action point for -SLBC and LDMs)**

## **5. Special Review on the Progress of Financial Inclusion & Financial Literacy initiatives in the State.**

### **Quantitative parameters:**

(a). The Physical access indicators like the number of bank branches, BC outlets and ATM in the State during the last three years were reviewed. It also included the Bank accounts under Basic Saving Bank Deposit accounts (BSBD), PMJDY, SHG and Women accounts under this category.

(b). The quantitative parameters also covered the status of Social Security Schemes (PMJJBY, PMSBY and APY) enrollment in the last three years.

(c). The Credit indicator performance in the last three years were reviewed as follows.

- The total loan accounts in the last three years
- OD cover against SB/ PMJDY accounts issued to Small and Marginal Farmers
- The SHG Credit linkage and Micro Finance to JLGs.
- Year-on-year CD ratio and the Districts with less than 40% CD ratio.

### **Qualitative Parameters:**

Qualitative parameters were reviewed with indicators like Financial Literacy Camps conducted and the Skill development initiatives of the RSETI, MSRLS and PMKVY.

## **6. Government Sponsored Schemes:**

Implementation of PMEGP Scheme: Shri. Mange Ram in his address informed that banks have sanctioned 618 PMEGP loans up to 31.12.2023 and requested the Banks to submit the Subsidy claim of disbursed loan accounts within 31.03.2023.

**( Action point - All Banks)**

The Chief Secretary noted with concern the high NPA in PMEGP loans at 41.23%. He requested the SLBC to prepare the comparative Statement of Non Performing Assets NPA amongst the North Eastern States and submit the same to the Government.

**(Action point - Banks and SLBC)**

## **7. Special 6 months campaign at Gram Panchayat (GP) level in Aspirational District, Ribhoi :**

The SLBC Convener called upon the member banks present in Ribhoi District to accord top priority in conducting the 6 months Campaign under DFS, Ministry of Finance. The campaign is to saturate account opening, enrolment of Social security schemes and coverage of Mudra loans in aspirational district of Ribhoi. The target is allocated to bank branches in Ribhoi under the coordination of the LDM. The Chairman instructed the Block Development Officer of each block in Ri-Bhoi District to conduct one campaign each in their respective blocks. The Deputy Commissioner Ri-Bhoi assured to conduct the campaign within the month of March.

**(Action point - All bank branches and DC/BDOs in Ribhoi)**

8. The Deputy Commissioner of East Garo Hills District pointed out with concern that HDFC and ICICI banks are insisting the customers to deposit minimum of Rs.5000/- for opening an account under PMJDY. The Chairman SLBC instructed all bank to open PMJDY accounts without insisting to deposit any amount under no frill account.

**(Action point - HDFC and ICICI Bank)**

9. The meeting ended with vote of thanks from the Assistant General Manager Punjab National Bank.



**Chief Secretary cum Chairman SLBC**

**LIST OF PARTICIPANTS IN THE SLBC FOR THE QUARTER ENDED DECEMBER  
'22 HELD ON 24.03.2023 AT YOJANA AUDITORIUM, MAIN SECRETARIAT,  
SHILLONG**

<b>GOVERNMENT OFFICIAL</b>		
<b>Sl No.</b>	<b>Name</b>	<b>Designation</b>
1	Shri. DP Wahlang, IAS	Chief Secretary, GOM
2	Shri. (Dr) Vijay Kumar, IAS	Commissioner & Secretary, Finance, GOM
3	Smti. Isawanda Laloo	Secretary C&RD/Agriculture, GOM
4	Smt. I Majaw, MCS	Jt. Secy, AH&Vety, GOM
5	Smti. Iaraphunlin Diengdoh	JMD, SREY, C&RD
6	Smt. N. Tariang	Director Institutional Finance, GOM
7	Shri. E Kharmalki	Director, Urban Affairs Dept., GOM
8	S. K. Sangma	Deputy Secretary, Law Dept.
9	Shri. Shyamal Ghosh	AGM, BSNL
10	Shri. K. L. Nongbri	Director, ITEC Dept., GOM
11	Shri. Mewanshuwa Warjri	DFS, AIC, GOM
12	Smt. Alethea Warjri	DM, AIC, Agriculture Insurance Co.
13	Shri. Ronald Kynta	COO, MSRLS, GOM
14	Shri. S Shullai	Senior Architect, Urban Affairs Dept. GOM
15	Smt. Larisa Mawroh	SMM (Skills Livelihood) NULM, Urban Affairs Dept., GOM
16	Shri. Randal Rangad	Deputy Director IF
17	Smt. L Massar	RO, Finance (EA) Dept.
18	Shri. Pansel N Sngma	RO, Finance (EA) Dept.
19	Smt. W Nongkynrih	ARO, Finance (EA) Dept.
20	Shri. Lasoki Sumer	ARO, Finance (EA) Dept.
21	Shri. Ancham Ch Marak	ARO, Finance (EA) Dept.
22	Shri. Pangseng M Sangma	ARO, Finance (EA) Dept.
23	Shri. A.F.B Sangma	ARO, Finance (EA) Dept.
24	Shri. Mange Ram	State Director, KVIC, Shillong
25	Shri. Rohit Kr. Choudhury	Executive (VI), KVIC, Shillong
26	Dr. S R Marak	Asst. IGP (Admin), Meghalaya Police
27	Panalin D Sangma	Sr. Mgr Rural Finance, MLAMP, MBMA
<b>RBI/NABARD</b>		
1	Dr. P Dutta Sahoo	GM, NABARD
2	Shri Abhishek Dey	Manager, RBI
3	Shri. Arijit Sinha	Asst. Manager, RBI
<b>CONVENORS</b>		
1	Shri. Hemantakumar Damodar Gadge	DGM, SLBC, SBI, Guwahati
2	Shri. Anindya Deb	Asst. General Manager, SBI R-1 & SLBC Convener, Meghalaya
3	Shri. Komanly Khongwar	SLBC Coordinator, SBI
<b>BANKS/OTHER</b>		
1	Shri. Girindra Sarma	Regional Manager, Shillong Rural, SBI
2	Shri. Shemphang Lyngdoh	GM, MRB
3	Shri. Dipak Singha Roy	RM, MRB
4	Priyabrata Roy	Manager, IDBI Bank
5	Shri. Roshan Thapa	Cluster Head Vice President, HDFC Bank Ltd.
6	Shri. Sanjay Roy Choudhury	Branch Head (AVP), Bandhan Bank

7	<b>Jasobanta Kumar Panda</b>	<b>Chief Manager, Indian Bank</b>
8	<b>Sri. Nishant</b>	<b>Chief Manager, UCO Bank</b>
9	<b>Shri. Sanjay Ghosh</b>	<b>Sr. Manager, Central Bank of India</b>
10	<b>Jaspaul J Thevar</b>	<b>Officer, Bank of Baroda</b>
11	<b>Shri. Ng Nganingmi</b>	<b>Sr. Manager, Union Bank of India</b>
12	<b>Shri Thangtinlien Haokip</b>	<b>Sr. Manager, Canara Bank</b>
13	<b>Dr. K Patgiri</b>	<b>DGM, MCAB</b>
14	<b>Shri. Pynkynmawlang Rymmai</b>	<b>Branch Manager, NEDFI</b>
15	<b>Smt. Ibalumlin Mawthoh</b>	<b>Zonal Business Manager, NESFB</b>
16	<b>Noyal Baby</b>	<b>AEVP &amp; Branch Head, Federal Bank</b>
17	<b>Nairom Parabat Syl</b>	<b>Cluster Head, Axis Bank Ltd</b>
18	<b>Shri. Bamutskhem Marboh</b>	<b>Branch Manager, Jana Small Finance Bank</b>
19	<b>Shri. Anurag Singh Kshatriya</b>	<b>Chief Manager, Indian Overseas Bank</b>
20	<b>Smt. Sharmista Bhattacharjee</b>	<b>AGM, Punjab National Bank</b>
21	<b>Shri. Ramesh Kumar</b>	<b>DGM, Zonal Mgr., Bank of India</b>
22	<b>Shri. L Thanglalsiam</b>	<b>Sr. Branch Manager, Bank of India</b>
23	<b>Shri. Manoj Bora</b>	<b>Branch Manager, ICICI Bank</b>
24	<b>J Wankhar</b>	<b>CEO, Shillong Cooperative Urban Bank</b>
25	<b>T G Momin</b>	<b>Development Officer, Tura Urban Cooperative Bank</b>
26	<b>A H Lytan</b>	<b>Dy. CEO, Jowai Cooperative Urban Bank</b>
27	<b>Smt. Chimik G Momin</b>	<b>Officer, Punjab &amp; Sind Bank</b>
28	<b>Shri. D Walter Ramai</b>	<b>Dy. Branch Manager, Bank of Maharashtra</b>
29	<b>Shri. R Kma</b>	<b>PRI (P), IPPB</b>
30	<b>Shri. Homebert Lyngdoh</b>	<b>Manager, IPPB</b>
31	<b>Shri. Joseph Cyriac</b>	<b>Branch Head, South Indian Bank</b>
32	<b>Smt. Marlyne Hek</b>	<b>Branch Operations Manager, South Indian Bank</b>
33	<b>Faba Chakravarty</b>	<b>MGR, SIDBI</b>
34	<b>Shri. Dibyendu Majumder</b>	<b>Manager, Yes Bank</b>
35	<b>Smt. Urmila Rai</b>	<b>Service Manager, Kotak Mahindra Bank</b>
36	<b>Banrilang S Marbaniang</b>	<b>Branch In Charge, ESAF SFB</b>
37	<b>Smt. Rinku Roy</b>	<b>Branch Head, IDFC First Bank</b>
38	<b>Shri. Ganesh Naik L.G</b>	<b>ADET (Rural), DoT/MoC, NELSA-Shillong</b>
39	<b>Shri. Shiningstar Nongbet</b>	<b>Manager, RSETI, Umran, SBI</b>
40	<b>Shri. Sevak Das</b>	<b>LDM, Jaintia Hills, SBI</b>
41	<b>Shri. Pijush Kanti Brahma</b>	<b>LDM, West Garo Hills, SBI</b>
42	<b>Shri. (Dr) Mohidul Islam</b>	<b>LDM, East &amp; North Garo Hills, SBI</b>
43	<b>Shri. Chandra Charyya Mushahary</b>	<b>LDM, South Garo Hills &amp; Southwest Garo Hills, SBI</b>
44	<b>Smt. Rita Hajong</b>	<b>LDM, Eastern West Khasi Hills, PNB</b>
45	<b>Smt. Ibadondor Rani</b>	<b>Sr. Associat, SLBC</b>
46	<b>Shri. Lucas Wahlang</b>	<b>Manager, SBI</b>